



SHIKSHA CLASSES

Sub. : Economics
Std. : X (CBSE)

Question Paper
Ch. 3 . Money and Credit

Marks : 20
Time : 45 Min.

SECTION-A

Q.1 : What is the Meaning of double coincidence of wants? 1

Q.2 : What was used Before the introduction of coins? 1

OR

Write two examples of Modern forms of money?

Q.3 : What are demand deposits? 1

Q.4 : What is barter system? 1

Q.5 : What is medium of exchange? 1

OR

What is cheque?

SECTION-B

Q.6. What do the banks do with the deposits which they accept from the public? 3

OR

Cheap and affordable credit is crucial for the country's development. Justify the statement.

Q.7 : What is the importance of terms of credit? 3

OR

What is the difference between formal sector loans and informal sector loans?

SECTION-C

Q.8 : Read the following passage and answer the following questions. 4

In recent years, people have tried out some newer ways of providing loans to the poor. The idea is to organise rural poor, in particular women, into small Self Help Groups (SHGs) and pool (collect) their savings. A typical SHG has 15-20 members, usually belonging to one neighbourhood, who meet and save regularly. Saving per member varies from Rs 25 to Rs 100 or more, depending on the ability of the people to save. Members can take small loans from the group itself to meet their needs. The group charges interest on these loans but this is still less than what the moneylender charges. After a year or two, if the group is regular in savings, it becomes eligible for availing loan from the bank. Loan is sanctioned in the name of the group and is meant to create self employment opportunities for the members. For

instance, small loans are provided to the members for releasing mortgaged land, for meeting working capital needs (e.g. buying seeds, fertilisers, raw materials like bamboo and cloth), for housing materials, for acquiring assets like sewing machine, handlooms, cattle, etc.

1) SHG stands for..... 1

2) How many members SHG comprises?

1

OR

What is the saving of per member in SHG?

3) How is the SHG small loan useful for its members? 2

SECTION-D

Q.9 : Why is it money accepted as a medium of exchange? 5

OR

What is the role of RBI? Explain with reference to the formal sources of loans?

* * *

SHIKSHA CLASSES, BHANDAK

BECOME AN ACE IN JEE & NEET



SHIKSHA CLASSES

Believe & Achieve

JEE | NEET | Previsa (8-10)

📞 8625055707 | 8623085707 🌐 shikshaclasses.co.in

M-19, MHADA Colony, Khat Road, Bhandara



Learn with Jaiswal sir